Safe [DAO]

Hello SafeDAO Community!

November at SafeDAO was full of interesting events and updates. For those who missed out on recent Community and Governance Calls or just need a quick refresher, here's your monthly digest for November!

Safe Grants Program (Wave 1) Update:
- Share your feedback on SGP Wave 1 and recommendations for Wave 2 here!
- Check out the project highlights and milestone updates from SGP Wave 1 Grantees on the Safe and Safe Governance Twitter

Safe Community Update
- You can now set up a Safe Smart Account with your Google account! Learn about it here
- Don't forget to subscribe to the Safe Public Events Calendar!

SafeDAO Update
- Season 1 Sprint 1 has ended and Sprint 2 entered into effect on Monday, November 27th. Check out what Sprint/Season we're in in the handy new calendar!
- SEP #8 Outcomes-based resource allocation framework (OBRA) passed with over 4x the quorum at 46M votes. 99.98% voted to accept the new resource allocation framework 🎉
- Since SEP 8 has been ratified, governance calls kicked off again in the SafeDAO discord to get feedback on the SEP strategies and discuss potential areas for funding. Here are some of the key takeaways from these calls
    - The proposal delineating the terms under which SafeDAO shall receive an allocation in stablecoins from the Safe Ecosystem Foundation in return for its ARB/OP tokens was discussed. The value of the tokens is approximately 1.3 million USD. This funding mechanism enables SafeDAO to fund initiatives of the Safe Ecosystem under OBRA with stablecoins. The proposal draft outlines some pros and cons.

- ○ Five <u>primary strategies</u> were outlined. Each strategy has specific KPIs to measure success and has a budget allocation. The total budget is 1.2 million USDC and can be broken down as follows from highest to lowest: Fostering the Module Ecosystem (300k), followed by Increasing Awareness of Safe Ecosystem (250k), Research and implementing Safe Token utility (200k), Research decentralization of Safe tech stack (200k) and Increasing Governance Participation (150k). An additional 'wild card' strategy was allocated 100k for projects that don't fit into the other categories.
- ○ Next Steps
  - ▪ Shaping the <u>draft</u> into a formal proposal by the following Monday 4th December, with a week allocated for finalizing it. The proposal will go through a maturity assessment by delegates and guardians before voting begins
  - ▪ The SafeDAO community is encouraged to continue participating in the refinement of OBRA and providing feedback on the outlined strategies and KPIs. The 3rd and final governance call for OBRA strategies as it pertains to the first seasons at SafeDAO will be on Wednesday, December 6th. Set a reminder <u>here</u>.
- • Explore the updated <u>SafeDAO Governance Hub</u> with more info about the new Governance Framework and everything you need to know about Sprints and Seasons.

Community Support Channels
- • For technical concerns, go to <u>Stack Exchange</u>.
- • For transactional or recovery issues, the <u>Safe Help Center</u> is recommended